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Announcement of a Chief Credit Officer

Salt Lake City, UT. January 11, 2006 - WebBank announces the appointment of Jim Ardoin as Chief Credit Officer. WebBank is a Utah-chartered industrial bank. Ardoin brings to his position at WebBank more than twenty-five years of commercial banking and financial services experience from Utah, Texas and Louisiana. Prior to joining WebBank, Ardoin served as the Chief Risk Officer at Wright Express Financial Services Corporation, a Utah-based industrial bank and recognized industry leader in commercial fleet card issuance and management. In Texas, Ardoin spent over thirteen years with Bank One engaged in commercial, energy and estate lending, asset management, residential mortgage and credit administration.

As a second-generation banker, Ardoin said, "I fully subscribe to the philosophy that banks exist to attend to the financial needs of their customers and are vital to the overall wellbeing of the communities they serve." When asked about his role as WebBank's Chief Credit Officer, he added, "The flexibility of the industrial bank charter provides the latitude which enables WebBank to meet the needs of businesses in the Utah market while at the same time, market to a broader customer base beyond the borders of the State." According to WebBank President & CEO Gerry Smith, "Jim brings knowledge of the local market as well a wealth of industry experience. He will be a valuable resource in expanding our product lines, including SBA lending, while adhering to regulatory driven credit standards."

WebBank Summary: As an industrial bank chartered under Utah law, WebBank may engage in a full range of national banking activities including issuing credit cards, making loans and taking deposits that are federally insured.

More information about WebBank can be found at www.webbank.com. Ardoin can be reached directly at (801) 993-5006.

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