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## WebBank Continues to Expand Team

**Salt Lake City, UT, June 18, 2008:** WebBank, a Salt Lake City industrial bank, continues to expand its team with two new hires, Shannon Hutchings and Jon Sargent.



Shannon Hutchings, Card Products Manager, has 15 years experience in the Financial Services industry, 12 of which were spent working for Industrial Banks. She was previous employed by Volvo Financial Services where she managed business operations. She also has experience in working with MasterCard, TSYS and both bankcard and private label programs. She will be assisting in efforts to

expand the bank's platform in the bankcard and private label arenas as well as working with existing partners.



Jon Sargent, who recently joined WebBank as a staff accountant, is an upcoming graduate of the University of Utah with a degree in Accounting. He previously worked at Security National Life Insurance in their accounting department.

According to President/CEO Gerry Smith, "Shannon and Jon are great additions to our high performing team and allow us to continue to grow and execute our business plan".

*WebBank provides niche financing through its Industrial Bank charter and provides a nationwide platform for commercial and consumer private-label financial products and services. Information about WebBank is available as [www.webbank.com](http://www.webbank.com).*

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