

CONTACTS: Bryn Ramjouw, Partner  
The Storey Agency  
[bryn@thestoreyagency.com](mailto:bryn@thestoreyagency.com)  
(801) 596-9000

Gerry Smith, President  
WebBank  
[gerry@webbank.com](mailto:gerry@webbank.com)  
(801) 993-5025

#### Announcement of a Chief Financial Officer

Salt Lake City, UT. March 21, 2006 - WebBank announces the appointment of Kelly Barnett as Senior Vice-President and Chief Financial Officer. WebBank is a Utah-chartered industrial bank. Barnett brings to his position at WebBank nearly twenty years of financial accounting experience, including twelve years in a senior level position. Barnett holds undergraduate and masters degrees in accounting and is a licensed CPA. WebBank President and CEO Gerry Smith said, "We're excited to have Kelly join the WebBank team. He brings a wealth of financial experience, much of it in the industrial bank industry. He will be a key member of the executive management team and will be critical in helping us achieve our business plan strategic growth initiatives."

WebBank Summary: As an industrial bank chartered under Utah law, WebBank may engage in a full range of national banking activities including issuing credit cards, making loans and taking deposits that are federally insured.

More information about WebBank can be found at [www.webbank.com](http://www.webbank.com). Barnett can be reached directly at (801) 993-5006.

###